



FIREFIIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, NOVEMBER 14, 2013, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on October 9-10, 2013
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

None

III. New Business-

- (1) Discussion and action regarding the lawsuits styled as *Donelon v. Gray Insurance Company, et. al* (including board of trustees of FRS); Suit No. 625,124, 19th Judicial District Court, East Baton Rouge Parish, Louisiana; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the matter referenced in agenda item III(1) above; all pertinent notifications have been provided.

- (2) Discussion and action regarding FRS Actuarial Valuation as of June 30, 2013, and all related matters.
- (3) Discussion and action regarding FRS investments, including but not limited to: (i) The FRS monthly investment performance results for October 2013, (ii) Diligence site-visits of selected Risk Parity managers and related recommendations of NEPC and FRS staff, (iii) Update regarding FRS-GA action terminating Vision Capital Partners LLC and related diligence site-visit by FRS staff; (iv) Advisory Research, Inc. trading policy; (v) Update regarding investment management contracts with OFI, Acadian Asset Management, Mellon Asset Management, and Stone Harbor, and all matters related to the foregoing items.

Recess FRS Board Meeting

Convene FRS LB#2 Advisory Committee Meeting

Discussion regarding investment options of FRS LB#2 LLC regarding property known as Sole Mate Too, located in Buckeye, Arizona, and all related matters.

Adjourn FRS LB#2 Advisory Committee Meeting

Reconvene FRS Board Meeting

- (4) Discussion and action regarding correction of benefits payable to FRS member, and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the matter referenced in agenda item III(4) above; all pertinent notifications have been provided.

- (5) Discussion and action regarding information being brought to attention of FRS by Mr. Craig Burkett regarding possible intentional wrongful enrollment of employees of Jefferson Parish who should be enrolled in FRS and the possibility of fraudulent receipt of retirement benefits from FRS by certain employees of Jefferson Parish; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entities identified in agenda item III(5) above; The board of trustees hereby further reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the matters referenced in agenda item III(5) above; all pertinent notifications have been provided.

FRS Agenda

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- (6) Discussion and action regarding FRS bills proposed to be introduced in the upcoming Regular Legislative Session of 2014; and all related matters.
- (7) Discussion and action regarding "Act 170" of the 2013 Regular Legislative Session relative to cost-of-living adjustments (COLAs) and the method used for payment thereof; and all related matters.

IV. Other Business-

Miscellaneous Items

- Chart- Systems' Investment Returns FYTD QE 09/30/13
- Chart- Manager Diligence Trips
- Chart- FRS Litigation Portfolio
- Article- The Little Louisiana Pension Fund Litigation Monster
- Article- Dakota Case Twists Again
- Article- 5 California Mayors Advance Pension Reform Plan
- Article- What We've Learned From The Financial Crisis
- Article- Emerging Markets Outlook: Opportunity or Trap?

Check Register